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## **COILPLUS ANNOUNCES EXPANSION OF ITS GREENSBORO OPERATIONS, WILL INVEST \$11.6 MILLION**

**November 14, 2011** (*Greensboro, NC*) – Coilplus, one of the most trusted names in flat rolled steel processing in North America, has announced plans to expand its Greensboro facility by 80,000 square feet to produce heavy-gauge coiled steel for the automotive/truck, agriculture, furniture, and appliance industry sectors.

“Our facilities utilize the most modern steel processing techniques, so it’s important that we have qualified people to operate that equipment,” remarked Bill Hudson, General Manager of Coilplus North Carolina. “The excellent workforce available in Guilford County definitely played a role in our decision to expand here in North Carolina. We look forward to future growth here in Greensboro, where we have been located since 2005.”

The company will invest approximately \$11.6 million to construct an additional 80,000 square foot manufacturing facility at its current location on Chimney Rock Road. Coilplus will add 22 new jobs over the next four years with an average annual salary of \$37,818, plus benefits.

“This is the second time in six years Coilplus has expanded their Greensboro operation,” commented Kathi Dubel, Vice President of Cluster Development and Retention Services with the Greensboro Economic Development Alliance (GEDA). “Coilplus has maintained and grown their workforce in a very difficult economic environment, and their choice to grow here validates our innovative manufacturing cluster.”

GEDA worked closely with Coilplus representatives throughout the site selection process, with strong support from the State of North Carolina, the North Carolina Department of Commerce, the City of Greensboro, Guilford County, the North Carolina Community College System, and the Workforce Development Board.

A member of the Greensboro Partnership, Greensboro Economic Development Alliance’s mission is to facilitate the creation of high quality jobs, attract new capital investment, retain and expand existing businesses, improve per capita income and generally improve the quality of life in Greensboro and Guilford County.

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