



FOR IMMEDIATE RELEASE

Contact: Dan Lynch
President, Greensboro Economic
Development Alliance
(336) 387-8310
dlynch@greensboro.org

**ZIEHL-ABEGG ANNOUNCES NEW MANUFACTURING OPERATIONS IN GREENSBORO, WILL CREATE
52 NEW JOBS**

April 8, 2011 (Greensboro, NC) – Ziehl-Abegg, a global leader in industrial fans, drives, and control technology with North American headquarters in Greensboro, has announced plans to establish manufacturing operations in Greensboro as well. The Greensboro operation will double in size and will handle sales, distribution, assembly, and begin manufacturing industrial fans and control systems.

“We at Ziehl-Abegg are pleased to fulfill our growth goals for our North American operations in North Carolina and the Piedmont Triad area,” remarked Mirco Herrmann, Managing Director of Ziehl-Abegg, Inc. “The resources in the region make a compelling business case for expansion here.”

The company will invest approximately \$2.5 million to move from its current 50,000 square foot building to a nearly 100,000 square foot facility on Regional Road. Ziehl-Abegg will add 52 new jobs over the next five years with an average annual salary of \$47,577 including benefits. The company selected Greensboro over Memphis, Tennessee for its expansion due to Greensboro's central East Coast location and well-trained labor force.

“The outstanding educational resources available to companies in Greensboro and the Piedmont Triad region were critical to landing this project,” commented Jim Phillips, Chairman of the Board of the Greensboro Economic Development Alliance (GEDA). “The excellent training resources Guilford Technical Community College provides, coupled with North Carolina A&T State University's innovative engineering programs, led to Ziehl-Abegg's decision to locate its North American manufacturing operations here.”

GEDA worked closely with Ziehl-Abegg representatives throughout the site selection process, with strong support from the North Carolina Department of Commerce, the North Carolina Community College System, Guilford Technical Community College, and North Carolina A&T State University. A member of the Greensboro Partnership, Greensboro Economic Development Alliance's mission is to facilitate the creation of high quality jobs, attract new capital investment, retain and expand existing businesses, improve per capita income and generally improve the quality of life in Greensboro and Guilford County.

###