



## Tax Overview

### Corporate Tax

The corporate income tax rate is 6.9%.

### Franchise Tax

The franchise tax rate is \$1.50 per \$1,000.

### Individual Income Tax

Depending on filing status and taxable income, the North Carolina tax rate ranges from 6% to 7.75%.

### Inventory Tax

North Carolina has no inventory tax.

### Real Estate and Property Tax

Per \$100 value

Greensboro City Rate: .6325

Guilford County Rate: .7824

Kernersville City Rate: .4975

Forsyth County: .674

### Retail Sales Tax

Tangible commodities, excluding food, are subject to a 7.75% sales tax in North Carolina.

### Sales Tax

The sales tax rate is 6.75% (4.75% state tax, 2% local sales and use rate) for most items. Some items (like liquor & telecommunications) are 7%

### State Unemployment Insurance (SUI):

Reserve ratio formula contribution rate Schedule A

Wage Base is \$19,700

Rates range from 0.00% to 6.84%

New employers use 1.20%

For more information [click here](#)

### Workers Compensation Rates

Workers Compensation rates are based on industry type.

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